BFC To Start New Reporting Service For World Traders

A broader, more efficient business reporting service for world traders will be inaugurated shortly by the Bureau of Foreign Commerce.

Beginning in about 2 weeks, BFC will issue basic business, economic, and statistical reports on foreign countries in a new publication series—to be called the WORLD TRADE INFORMATION SERVICE.

To meet the varying needs of world traders—whose interests range from investment or economic developments abroad to practical data on doing business in a particular foreign country—BFC will issue the reports in four convenient "packages": Economic Reports, Operations Reports, Statistical Reports, and Utilities Abroad.

•Economic Reports will consist of a series of separate publications, each devoted to a particular country or area, giving basic information on the general economy, recent economic developments, how to establish a business, marketing areas, the insurance situation, and like subjects.

•Operations Reports will cover preparation of shipments to specific countries, licensing and exchange controls, marking and labeling requirements, pharmaceutical regulations, pure food regulations, travelers' baggage regulations, the import tariff system, and patent and trade-mark regulations.

•Statistical Reports will include statistics on U.S. trade with foreign countries, total export and import trade of the United States on a monthly basis, and the foreign trade of the countries of the world.

•Utilities Abroad will cover developments in shipping, railways, aviation, highways, and electric power.

BIS Reports Discontinued

The WORLD TRADE INFORMATION SERVICE will replace the World Trade Series and the International Trade Statistics Series which BFC has been issuing as part of the Business Information Service. Although the changeover will be worked out gradually, the first steps in launching the new reporting system have been taken

The reports will be printed, as opposed to the processed form now used. World traders should find the new format advantageous for legibility, condensation of content, and better classification of subject matter.

More countries will be covered in the new series, at more frequent intervals, presenting a better current picture of developments abroad. Plans are ultimately to cover all the countries of the world. Also, although the Service is being started with four

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parts, others may be added from time to time to meet future needs.

To world traders who maintain a file of BFC reports, the new WORLD TRADE INFORMATION SERVICE presents a major improvement. Where formerly there was no easy breakdown for ready reference, either as to the country covered by the report or by subject matter, the new masthead carries a prominent designation of the type of report presented.

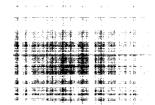
The name of the country will be prominently shown on the right side of the page, and the report number on the left side. The number of each report will be preceded by the year of publication, for example, Part 1, No. 54-1, No. 54-2, No. 54-3, etc. This eliminates the need for volume numbers.

Series or Parts on Subscription

Interested businessmen may obtain either the entire series or the separate parts—or "packages"—of the WORLD TRADE INFORMATION SERVICE on a subscription basis. The subscriber interested primarily in economic conditions abroad—but with no particular interest in statistics as such—will find it convenient to order only the Economic Reports. The subscriber interested only in the Statistical Reports can confine his subscription to this one series.

Formerly, businessmen could not obtain BFC reports on a subscription basis by subject. It was necessary for them either to subscribe to all reports—entailing a process of elimination upon receipt to pick out the pertinent subjects—or to watch Foreign Commerce Weekly and other publications for announcements of newly issued reports which they might wish to buy individually.

The reports in the new Service will continue to be announced in Foreign Commerce Weekly and may be purchased individually if desired, as well as on a subscription basis.



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